

March 17, 2026

To
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Maharashtra, India

To
The Listing Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Maharashtra, India

Scrip Code: **544617**
ISIN: **INE606N01019**

Scrip Symbol: **EXCELSOFT**

Subject: Intimation pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Resignation of Independent Director

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (“SEBI Listing Regulations”), we wish to inform you that Mr. Doreswamy Palaniswamy (DIN: 01251023), Independent Director, of Excelsoft Technologies Limited (“the Company”), has tendered his resignation from the position of Independent Director of the Company, with effect from the close of business hours on March 17, 2026, in order to pursue a challenging executive position outside the organization, which will require his full focus, time, and commitment.

Consequent to his resignation, Mr. Doreswamy Palaniswamy also ceases to be the Member of the Audit Committee and the Nomination & Remuneration Committee of the Company.

The Board of Directors of the Company placed on record their appreciation for the valuable contribution and guidance provided by Mr. Doreswamy Palaniswamy during his association with the Company as an Independent Director.

The letter of resignation received from Mr. Doreswamy Palaniswamy is enclosed.

Details as required to be disclosed as per BSE’s Circular No. 20230714-34 dated July 14, 2023, and NSE’s Circular No. NSE /CML/2023/57 dated July 14, 2023, are as under:

1	Date of occurrence of Event / Information:	March 17, 2026
2	Time of occurrence of Event/ Information:	17:00 (IST)

Detailed disclosure as required under Para A of Part A of Schedule III to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No.: HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 – **Annexure 1**.

The above information is also available on the website of the Company at <https://www.excelsoftcorp.com/investors/>

Kindly take the above information on records.

For Excelsoft Technologies Limited,
(Formerly known as Excelsoft Technologies Private Limited)

Dhananjaya Sudhanva
Chairman & Managing Director
DIN: 00423641
Place: Mysuru

Enclosed: 1. Annexure 1
2. Resignation letter

Annexure 1
Information as required under Regulation 30 – Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SI No.	Particulars	Description
1	Reason for change (viz. appointment, re-appointment, resignation, removal, death or otherwise)	Resignation
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment ;	March 17, 2026
3	Brief profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
Additional information in case of resignation of an Independent Director		
5	The letter of resignation along with detailed reasons for the resignation as given by the said director	To pursue a challenging executive position outside the organization, which will require his full focus, time, and commitment (Letter of resignation is annexed)
6	Names of listed entities in which the resigning director holds Directorships, indicating the category of Directorship and membership of Board Committees, if any	Mr. Doreswamy Palaniswamy (DIN: 01251023), does not hold Directorships in any other listed entities other than Excelsoft Technologies Limited, prior to his resignation. Mr. Doreswamy Palaniswamy (DIN: 01251023) does not hold Membership in any Board Committees other than what he held in Excelsoft Technologies Limited (as Member of the Audit Committee and the Nomination & Remuneration Committee of the Company), prior to his resignation.
7	The Independent Director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Doreswamy Palaniswamy has confirmed that there are no material reasons for his resignation.

Kuvempunagar, Mysuru

Nikhil Plaza, 1310 & 1333,
Gaganachumbi Double Rd,
Block K, G & H Block, Kuvempu Nagara,
Mysuru-570 023, Karnataka, India

Hyderabad

2nd floor, IMAGE Incubation centre,
Software Technology Parks of India,
Divyasree solitaire, Plot No. 14 & 15,
Software Units layout,HITEC City, Madhapur,
Hyderabad - 500081, Telangana, India

Noida

Plot no. A 42/6, Suite No.401,
4th Floor, Sector - 62,
Noida – 201301, Uttar Pradesh, India

Date: 17-03-2026

To,

The Board of Directors,
Excelsoft technologies Limited
1-B, Hootagalli Industrial Area,
Mysore, Karnataka, India, 570018

Subject: Resignation from the office of Independent Director of Excelsoft Technologies Limited.

Dear Sir/Madam,

I, **Doreswamy Palaniswamy (DIN: 01251023)**, holding the office of Director and Non-Executive Independent Director of **Excelsoft Technologies Limited** since January 07, 2025, hereby tender my resignation from the office of Independent Director of the Company with effect from the close of business hours on March 17, 2026 (effective date).

The resignation is due to my decision to pursue a challenging executive position outside the organization, which will require my full focus, time, and commitment. Consequently, I will not be in a position to devote the time and attention necessary to effectively discharge my duties and responsibilities as an Independent Director at Excelsoft Technologies limited.

Consequent to my resignation, I shall also cease to be the Member of the Audit Committee and the Nomination and Remuneration Committee of the Company with effect from the aforesaid effective date.

I request the Board of Directors to kindly take note of my resignation and relieve me from my duties from the effective date.

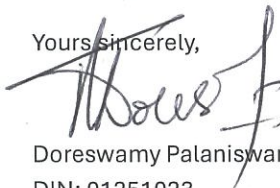
I would like to express my sincere gratitude to the Board, management team, and colleagues for their continuous support and cooperation during my tenure, which enabled me to effectively discharge my responsibilities as an Independent Director and as Chairperson/Member of the Audit Committee and Nomination and Remuneration Committee. During my tenure, the Company achieved significant milestones, including its successful public issue and listing on NSE and BSE. I wish the Company continued growth and success in the years ahead.

I further request you to kindly acknowledge receipt of this resignation letter and arrange for filing of the necessary forms with the Registrar of Companies and intimating other statutory authorities, as applicable.

I also confirm that, there are no other material reasons for my resignation apart from the reason stated above

Thanking you.

Yours sincerely,



Doreswamy Palaniswamy
DIN: 01251023
Independent Director
Place: Mysuru

Accepted [Time: 5:00 P.M.]



Dhananjaya Sudhanva
Chairman and Managing Director
DIN: 00423641

Date: 17/03/2026