

February 06, 2026

To
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Maharashtra, India

Scrip Code: **544617**
ISIN: INE606N01019

Subject: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors, at its meeting held today, February 06, 2026, has inter-alia, considered and approved the following agendas:

Financial Result:

1. Un-audited financial results (standalone and consolidated) of the Company prepared as per Indian Accounting Standards (Ind-AS) for the 3rd (Third) quarter ended December 31, 2025
2. Limited Review Reports (standalone and consolidated) for the 3rd (Third) quarter ended December 31, 2025 (**Annexure 1**)

Change in the Senior Management Personnel (“SMP”)

1. Change in the designation of the Senior Management Personnel (**Annexure 2**)

Changes in the office of Key Managerial Personnel (“KMP”)

1. Resignation of Company Secretary and Compliance Officer (**Annexure 3 & 4**)
2. Appointment of Company Secretary, Chief Compliance Officer and Chief Investor Relations Officer

The Board Meeting commenced at 16:00 Hrs (IST) and concluded at 21:15 Hrs (IST).

The above information is also available on the website of the Company at

<https://www.excelsoftcorp.com/investors/>

Kindly take the above information on record.

Thanking you,

For Excelsoft Technologies Limited,

(Formerly known as Excelsoft Technologies Private Limited)

DHANANJAYA

SUDHANVA

Digitally signed by DHANANJAYA
SUDHANVA
Date: 2026.02.06 22:55:51 +05'30'

Dhananjaya Sudhanva

Chairman & Managing Director

(DIN: 00423641)

Place: Mysore

Enclosed: Annexure 1, 2, 3 and 4

Noida

Plot no. A 42/6, Suite No.401,
4th Floor, Sector - 62,
Noida - 201301,
Uttar Pradesh, India

Kuvempunagar, Mysuru

Nikhil Plaza, 1310 & 1333,
Gaganachumbi Double Road,
Block K, G & H Block, Kuvempu Nagar,
Mysuru-570 023, Karnataka, India

Hyderabad

2nd floor, IMAGE Incubation centre,
Software Technology Parks of India,
Divyasree solitaire, Plot No. 14 & 15,
Software Units layout, HITEC City, Madhapur,
Hyderabad - 500081, Telangana, India

Limited Review Report on unaudited quarterly financial Results and Standalone year-to-date results of Excelsoft Technologies Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Excelsoft Technologies Limited**

I have reviewed the accompanying statement of unaudited Standalone financial results of Excelsoft Technologies Limited ('the Company') for the quarter and nine months ended December 31, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. My responsibility is to express a conclusion on the Statement based on my review.

Based on my Limited Review conducted as above, I report as under:

I have conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Ramaswamy Vijayanand
Chartered Accountant
Membership No.: 202118
Place: Bangalore
Date: February 06, 2026
UDIN: 26202118ASANRQ6506

EXCELSOFT TECHNOLOGIES LIMITED

CIN: L72900KA2000PLC027256

Regd. Office: 1-B, Hootagalli Industrial Area, Mysore - 570018, Karnataka, India

Website: www.excelsoftcorp.com, Email: info@excelsoftcorp.com, Tel: +91-821-4282000

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025

Amount in INR Million

	Quarter ended			Nine months ended		Year ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I Revenue from operations	713.25	647.55	548.97	1,918.40	1,631.64	2,330.26
II Other income	46.38	40.20	36.82	130.52	101.28	154.15
III Total income (I+II)	759.63	687.75	585.79	2,048.92	1,732.92	2,484.41
IV Expenses						
Employee benefits expenses	332.74	313.86	257.25	966.36	862.68	1,142.67
Finance costs	9.44	11.92	8.89	29.18	30.81	37.86
Depreciation and amortization expenses	59.54	60.44	59.04	180.29	188.78	246.19
Other expenses	177.66	163.85	112.42	481.38	332.31	469.21
Total expenses (IV)	579.38	550.07	437.60	1,657.21	1,414.58	1,895.93
V Profit before exceptional item and tax (III-IV)	180.25	137.68	148.19	391.71	318.34	588.48
VI Exceptional item						
Impact of Labour Codes (Refer to note 6)	40.72	-	-	40.72	-	-
VII Profit before tax (V-VI)	139.53	137.68	148.19	350.99	318.34	588.48
VIII Tax expense						
Current tax	43.20	38.85	58.97	107.52	131.98	197.34
Deferred tax	(13.97)	(2.25)	(8.11)	(24.00)	49.09	50.65
Total tax expenses	29.23	36.60	50.86	83.52	181.07	247.99
IX Profit for the period / year (VII-VIII)	110.30	101.08	97.33	267.47	137.27	340.49
X Other comprehensive income						
i) Items not to be reclassified to profit or loss in subsequent periods / year						
a) Re-measurement of defined benefit plans	(1.05)	7.04	-	(8.22)	(8.75)	(9.70)
b) Income tax effect on above	0.27	1.80	-	2.07	2.20	2.44
ii) Items to be reclassified to profit or loss in subsequent periods / year						
a) Foreign currency translation reserve	0.06	(0.04)	(0.01)	(0.01)	(0.01)	(0.14)
b) Income tax effect on above	-	-	-	-	-	-
Total other comprehensive income	(0.72)	8.80	(0.01)	(6.16)	(6.56)	(7.40)
XI Total comprehensive income for the period / year (IX+X)	109.58	109.88	97.32	261.31	130.71	333.09



* Membership No. 202118

EXCELSOFT TECHNOLOGIES LIMITED

CIN: L72900KA2000PLC027256

Regd. Office: 1-B, Hootagalli Industrial Area, Mysore – 570018, Karnataka, India

Website: www.excelsoftcorp.com, Email: info@excelsoftcorp.com, Tel: +91-821-4282000

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025

Amount in INR Million

	Quarter ended			Nine months ended		Year ended March 31, 2025
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
Paid up share capital (par value INR 10/- each, fully paid)	1,150.84	1,000.84	1,000.84	1,150.84	1,000.84	1,000.84
Other equity						2,661.19
Earnings per equity share (par value INR 10/- each, fully paid)*						
Basic EPS (in INR per share)	1.05	1.00	0.91	2.62	1.31	3.40
Diluted EPS (in INR per share)	1.05	1.00	0.91	2.62	1.31	3.40
Paid up value per share (in INR)	10.00	10.00	10.00	10.00	10.00	10.00

* EPS is not annualized for the quarter and nine months ended December 31, 2025, December 31, 2024 and quarter ended September 30, 2025




EXCELSOFT TECHNOLOGIES LIMITED
CIN: L72900KA2000PLC027256
Regd. Office: 1-B, Hootagalli Industrial Area, Mysore – 570018, Karnataka, India
Website: www.excelsoftcorp.com, Email: info@excelsoftcorp.com, Tel: +91-821-4282000

Notes to Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025:

- 1 In terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025 ("financial results") of Excelsoft Technologies Limited (the "Company") has been approved by the Board of Directors at their meeting held on February 06, 2026 and has been reviewed by Audit committee at meeting held on February 06, 2026.
- 2 The Unaudited Standalone Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies act 2013, and as amended, read with relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019.
- 3 During the quarter ended December 31, 2025, the Company has completed its Initial Public Offer of 4,16,66,666 equity shares of face value of INR 10/- each, comprising of fresh issue of 1,50,00,000 equity shares and 2,66,66,666 equity shares offered for sale by the selling shareholders. The Company has allotted 1,50,00,000 fully paid-up equity shares of face value of INR 10/- each on November 24, 2025. The equity shares were issued at a price of INR 120 per equity share (including a share premium of INR 110 per equity share). Pursuant to the aforesaid allotment of equity shares, the issued, subscribed and paid-up equity share capital of the Company stands increased to INR 1,150.84 million (11,50,84,164 equity shares of INR 10/- each face value) and securities premium stands increased to INR 1,497.28 million. The Company's equity shares were listed on National Stock Exchange of India Limited and BSE Limited on November 26, 2025.

The details of utilisation of IPO proceeds (fresh issues) net-off estimated IPO expenses are as follows:

Particulars	Net IPO proceeds to be utilised as per prospectus	Utilisation of IPO proceeds until December 31, 2025	Un-utilised IPO proceeds until December 31, 2025
(A) Funding of capital expenditure for purchase of land and construction of new building at the Mysore Property;	617.66	303.13	314.53
(B) Funding expenditure for upgradation including external electrical systems of our Existing Facility at Mysore, India;	395.11	-	395.11
(C) Funding upgradation of our Company's IT Infrastructure (Software, Hardware and Communications & Network Services).	546.35	-	546.35
General corporate purpose	89.80	77.91	11.89
Total	1,648.92	381.04	1,267.88

The net proceeds which are unutilised as at December 31, 2025 are temporarily deposited and invested in the monitoring account and fixed deposit by the Company.

- 4 The Company publishes these Unaudited Standalone Financial Results along with the Unaudited Consolidated Financial Results. In accordance with Ind AS 108, "Operating Segments", the Company has disclosed the segment information in the Unaudited Consolidated Financial Results.
- 5 As of November 26, 2025, upon the official listing of our Company's shares, Pedanta Technologies Private Limited ("Pedanta") will no longer be considered the parent Company. This transition results from the significant dilution of Pedanta's shareholding from 43.12% to 14.32% following the public listing. Based on management's assessment, Pedanta will be unable to demonstrate control over the Company and, as such, no longer holds the status or rights of a parent entity over the Company post-listing.




EXCELSOFT TECHNOLOGIES LIMITED

CIN: L72900KA2000PLC027256

Regd. Office: 1-B, Hootagalli Industrial Area, Mysore – 570018, Karnataka, India
Website: www.excelsoftcorp.com, Email: info@excelsoftcorp.com, Tel: +91-821-4282000

Notes to Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025:

6 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of legal opinion obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as "Impact of Labour Codes" under "Exceptional items" in the Standalone interim statement of profit and loss for the period ended December 31, 2025. The incremental impact consisting of gratuity of INR 35.50 million and long-term compensated absences of INR 5.22 million primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central/State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

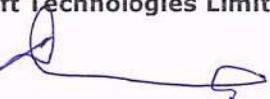
7 Previous quarter's/ year's figures have been regrouped/ reclassified wherever necessary to conform with current year classification.

8 The figures for the quarter ended December 31, 2025 are the balancing figures between reviewed figures in respect of the nine months ended December 31, 2025 and the reviewed figures for the half year ended September 30, 2025. The figures for the quarter ended December 31, 2024 are the balancing figures in respect of the nine months ended December 31, 2024 and figures for the half year ended September 30, 2024, which are neither subject to review nor audit.

9 The figures for the corresponding quarter ended December 31, 2024 and corresponding nine months period ended December 31, 2024 as reported in the Statement have been approved by the Company's Board of Directors but have not been subjected to limited review, since the requirement of submission of quarterly consolidated financial results is applicable on listing of equity shares of the Company effective from the quarter ended September 30, 2025.

10 The above Unaudited Standalone Financial Results of the Company are available on the Company's website www.excelsoftcorp.com and also that of BSE (www.bseindia.com) and NSE (www.nseindia.com).

for and on behalf of the Board
for Excelsoft Technologies Limited


Dhananjaya Sudhanva
Chairman and Managing Director
DIN: 00423641

Place: Mysore
Date: February 06, 2026



Limited Review Report on Consolidated unaudited quarterly Financial Results of Excelsoft Technologies Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Excelsoft Technologies Limited**

I have reviewed the accompanying statement of Consolidated unaudited financial results of Excelsoft Technologies Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, *"Interim Financial Reporting"* (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. My responsibility is to issue a report on the Statement based on my review.

Based on my Limited Review conducted as above, I report as under:

1. The Consolidated Revenue and Net Profit after tax for the period 1st April 2025 to 31st December 2025 amounting to INR 1,913.59 million and INR 195.10 million respectively include the financial results of the Subsidiaries based on management certified accounts provided to me.

I have conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

I have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following companies:

Parent Company:

- Excelsoft Technologies Limited

Subsidiary Company Incorporated in India

- Enhanced Education Private Limited

Subsidiary Companies Incorporated Outside India

- Excelsoft Technologies Pte Ltd, Singapore
- Excelsoft Technologies Inc, USA
- Excelsoft Technologies Limited, UK

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The financial results of the foreign subsidiaries included in the Group, whose results reflect total revenues of INR 119.24 million and total net profit after tax of INR 5.12 million for the nine months ended December 31, 2025, as considered in the consolidated unaudited financial results of the Group. These unaudited financial results and other unaudited financial information have been approved and furnished to me by Management and my conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other unaudited financial information.



Ramaswamy Vijayanand
Chartered Accountant
Membership No.: 202118
Place: Bangalore
Date: February 06, 2026
UDIN: 26202118VKYGSA7750

EXCELSOFT TECHNOLOGIES LIMITED

CIN: L72900KA2000PLC027256

Regd. Office: 1-B, Hootagalli Industrial Area, Mysore - 570018, Karnataka, India

Website: www.excelsoftcorp.com, Email: info@excelsoftcorp.com, Tel: +91-821-4282000

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025

	Amount in INR Million					
	Quarter ended			Nine months ended		Year ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	710.34	646.07	548.74	1,913.59	1,633.73	2,332.91
II Other income	46.44	40.18	37.10	130.84	101.84	155.09
III Total income (I+II)	756.78	686.25	585.84	2,044.43	1,735.57	2,488.00
IV Expenses						
Employee benefits expenses	356.32	337.38	270.90	1,032.99	899.75	1,197.17
Finance costs	9.44	11.92	8.89	29.18	30.81	37.86
Depreciation and amortization expenses	59.59	60.44	59.21	180.34	189.09	246.51
Other expenses	157.31	133.59	97.62	408.38	292.62	411.01
Total expenses	582.66	543.33	436.62	1,650.89	1,412.27	1,892.55
V Profit before exceptional item and tax (III-IV)	174.12	142.92	149.22	393.54	323.30	595.45
VI Exceptional item						
Impact of Labour Codes (Refer to note 7)	40.72	-	-	40.72	-	-
VII Profit before tax (V-VI)	133.40	142.92	149.22	352.82	323.30	595.45
VIII Tax expense						
Current tax	44.41	39.05	58.97	109.01	131.98	197.84
Deferred tax	(13.97)	(2.25)	(5.37)	(24.00)	49.15	50.70
Total tax expenses	30.44	36.80	53.60	85.01	181.13	248.54
IX Profit for the period / year (VII-VIII)	102.96	106.12	95.62	267.81	142.17	346.91
X Other comprehensive income						
i) Items not to be reclassified to profit or loss in subsequent periods / year						
a) Re-measurement of defined benefit plans	(1.05)	7.04	-	(8.22)	(8.75)	(9.70)
b) Income tax effect on above	0.27	1.80	-	2.07	2.20	2.44
ii) Items to be reclassified to profit or loss in subsequent periods / year						
a) Foreign currency translation reserve	3.28	3.81	0.56	7.80	2.19	2.97
b) Income tax effect on above	-	-	-	-	-	-
Total other comprehensive income	2.50	12.65	0.56	1.65	(4.36)	(4.29)



EXCELSOFT TECHNOLOGIES LIMITED
CIN: L72900KA2000PLC027256

Regd. Office: 1-B, Hootagalli Industrial Area, Mysore - 570018, Karnataka, India
Website: www.excelsoftcorp.com, Email: info@excelsoftcorp.com, Tel: +91-821-4282000

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025

	Amount in INR Million					
	Quarter ended			Nine months ended		Year ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
XI Total comprehensive income for the period / year (IX+X)	105.46	118.77	96.18	269.46	137.81	342.62
Paid up share capital (par value INR 10/- each, fully paid)	1,150.84	1,000.84	1,000.84	1,150.84	1,000.84	1,000.84
Other equity						2,712.10
Earnings per equity share (par value INR 10/- each, fully paid)*						
Basic EPS (in INR per share)	0.98	1.05	0.89	2.62	1.36	3.47
Diluted EPS (in INR per share)	0.98	1.05	0.89	2.62	1.36	3.47
Paid up value per share (in INR)	10.00	10.00	10.00	10.00	10.00	10.00

* EPS is not annualized for the quarter and nine months ended December 31, 2025, December 31, 2024 and quarter ended September 30, 2025




EXCELSOFT TECHNOLOGIES LIMITED
CIN: L72900KA2000PLC027256

Regd. Office: 1-B, Hootagalli Industrial Area, Mysore - 570018, Karnataka, India
Website: www.excelsoftcorp.com, Email: info@excelsoftcorp.com, Tel: +91-821-4282000

Notes to Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025:

- 1 In terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025 ("consolidated financial results") of Excelsoft Technologies Limited (the "Holding Company" or the "Company") and its subsidiaries (together referred to as "the Group") has been approved by the Board of Directors at their meeting held on February 06, 2026 and has been reviewed by Audit committee at meeting held on February 06, 2026.
- 2 The Unaudited Consolidated Financial Results of the Group have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies act 2013, and as amended, read with relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019.
- 3 During the quarter ended December 31, 2025, the Holding Company has completed its Initial Public Offer of 4,16,66,666 equity shares of face value of INR 10/- each, comprising of fresh issue of 1,50,00,000 equity shares and 2,66,66,666 equity shares offered for sale by the selling shareholders. The Holding Company has allotted 1,50,00,000 fully paid-up equity shares of face value of INR 10/- each on November 24, 2025. The equity shares were issued at a price of INR 120 per equity share (including a share premium of INR 110 per equity share). Pursuant to the aforesaid allotment of equity shares, the issued, subscribed and paid-up equity share capital of the Holding Company stands increased to INR 1,150.84 million (11,50,84,164 equity shares of INR 10/- each face value) and securities premium stands increased to INR 1,497.28 million. The Holding Company's equity shares were listed on National Stock Exchange of India Limited and BSE Limited on November 26, 2025.

The details of utilisation of IPO proceeds (fresh issues) net-off estimated IPO expenses are as follows:

Particulars	Net IPO proceeds to be utilised as per prospectus	Utilisation of IPO proceeds until December 31, 2025	Amount in INR Million
			Un-utilised IPO proceeds until December 31, 2025
(A) Funding of capital expenditure for purchase of land and construction of new building at the Mysore Property;	617.66	303.13	314.53
(B) Funding expenditure for upgradation including external electrical systems of our Existing Facility at Mysore, India;	395.11	-	395.11
(C) Funding upgradation of our Company's IT Infrastructure (Software, Hardware and Communications & Network Services).	546.35	-	546.35
General corporate purpose	89.80	77.91	11.89
Total	1,648.92	381.04	1,267.88

The net proceeds which are unutilised as at December 31, 2025 are temporarily deposited and invested in the monitoring account and fixed deposit by the Holding Company.

- 4 The financial results of the Holding Company on standalone basis is as follows:

Particulars	Quarter ended			Nine months ended		Amount in INR Million
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
Revenue from operations	713.25	647.55	548.97	1,918.40	1,631.64	2,330.26
Profit before exceptional item and tax	180.25	137.68	148.19	391.71	318.34	588.48
Profit for the period / year	110.30	101.08	97.33	267.47	137.27	340.49
Total comprehensive income for the period / year ended	109.58	109.88	97.32	261.31	130.71	333.09




EXCELSOFT TECHNOLOGIES LIMITED

CIN: L72900KA2000PLC027256

Regd. Office: 1-B, Hootagalli Industrial Area, Mysore - 570018, Karnataka, India

Website: www.excelsoftcorp.com, Email: info@excelsoftcorp.com, Tel: +91-821-4282000

Notes to Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025:

5 Based on the "management approach" as defined in Ind AS 108 Operating Segments, the Chief Operating Decision Maker ('CODM') evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. The accounting principles used in the preparation of the Financial Results are consistently applied to record revenue and expenditure in individual segments. The Executive Management of the Group examines performance on the basis of its business units and has identified four reportable segments: Assessment and proctoring solutions, Educational technology services, Learning and student success solutions and Learning design and content solutions.

Particulars	Quarter ended			Nine months ended		Amount in INR Million
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
Segment revenue:						
Assessment and proctoring solutions	149.59	183.79	152.62	505.86	399.96	629.66
Educational technology services	466.52	346.38	295.92	1,100.64	956.78	1,274.93
Learning and student success solutions	68.57	80.98	75.41	205.46	183.04	274.66
Learning design and content solutions	25.66	34.92	24.79	101.63	93.95	153.66
Total	710.34	646.07	548.74	1,913.59	1,633.73	2,332.91
Segment results:						
Assessment and proctoring solutions	55.30	104.74	90.39	248.88	156.95	300.33
Educational technology services	295.46	194.52	175.23	643.09	579.89	781.21
Learning and student success solutions	(0.78)	4.91	0.56	(22.40)	(59.84)	(40.12)
Learning design and content solutions	2.78	9.74	(3.54)	27.77	12.67	46.87
Total	352.76	313.91	262.64	897.34	689.67	1,088.29
Unallocable other income	46.89	42.96	39.35	132.30	102.79	156.22
Less: Unallocable finance cost	7.35	8.38	10.82	22.54	32.90	36.21
Less: Unallocable depreciation expenses	11.24	12.10	14.32	35.82	54.90	68.34
Less: Other unallocable expenses	247.66	193.47	127.63	618.46	381.36	544.51
Less: Tax expense	30.44	36.80	53.60	85.01	181.13	248.54
Profit after tax	102.96	106.12	95.62	267.81	142.17	346.91

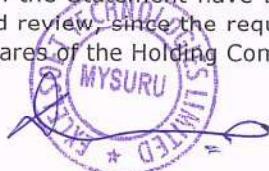
6 As of November 26, 2025, upon the official listing of the Holding Company's shares, Pedanta Technologies Private Limited ("Pedanta") will no longer be considered the parent Company. This transition results from the significant dilution of Pedanta's shareholding from 43.12% to 14.32% following the public listing. Based on management's assessment, Pedanta will be unable to demonstrate control over the Group and, as such, no longer holds the status or rights of a parent entity over the Group post-listing.

7 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed and disclosed the incremental impact of these changes on the basis of legal opinion obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group has presented such incremental impact as "Impact of Labour Codes" under "Exceptional items" in the consolidated interim statement of profit and loss for the period ended December 31, 2025. The incremental impact consisting of gratuity of INR 35.50 million and long-term compensated absences of INR 5.22 million primarily arises due to change in wage definition. The Group continues to monitor the finalisation of Central/State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

8 Previous quarter's/ year's figures have been regrouped/ reclassified wherever necessary to conform with current year classification.

9 The figures for the quarter ended December 31, 2025 are the balancing figures between reviewed figures in respect of the nine months ended December 31, 2025 and the reviewed figures for the half year ended September 30, 2025. The figures for the quarter ended December 31, 2024 are the balancing figures in respect of the nine months ended December 31, 2024 and figures for the half year ended September 30, 2024, which are neither subject to review nor audit.

10 The figures for the corresponding quarter ended December 31, 2024 and corresponding nine months period ended December 31, 2024 as reported in the Statement have been approved by the Holding Company's Board of Directors but have not been subjected to limited review, since the requirement of submission of quarterly consolidated financial results is applicable on listing of equity shares of the Holding Company effective from the quarter ended September 30, 2025.




EXCELSOFT TECHNOLOGIES LIMITED
CIN: L72900KA2000PLC027256

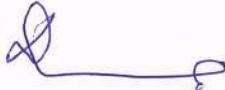
Regd. Office: 1-B, Hootagalli Industrial Area, Mysore – 570018, Karnataka, India
Website: www.excelsoftcorp.com, Email: info@excelsoftcorp.com, Tel: +91-821-4282000

Notes to Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025:

11 The above Unaudited Consolidated Financial Results of the Group are available on the Company's website www.excelsoftcorp.com and also that of BSE (www.bseindia.com) and NSE (www.nseindia.com).

for and on behalf of the Board

for Excelsoft Technologies Limited



Dhananjaya Sudhanva

Chairman and Managing Director

DIN: 00423641

Place: Mysore

Date: February 06, 2026



Annexure 2

CHANGE IN THE SENIOR MANAGEMENT PERSONNEL (“SMP”)

As recommended by the Nomination and Remuneration Committee, the Board of Directors of the Company, at its meeting held today, February 06, 2026, has considered and approved changes in the responsibilities and designation of Senior Management Personnel, in continuation of the earlier intimation made under Regulation 30 of the SEBI Listing Regulations.

Detailed disclosure as required under Para A of Part A of Schedule III to Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No.: HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is provided below:

Change in Senior Management Personnel:

Sr. No.	Particulars	Details	Details	Details
1	Name	Mr. Jambardi Ramanna Maheshkumar	Mr. Prashanth H M	Mr. Ajay Ramesh Kulkarni
2	Description of previous designation	Chief Operating Officer-E-learning	Head Strategy & Human Resource	Head-Business Development
3	Description of changed designation	Chief Operating Officer	Chief Strategy Officer & Head- Investor Relations (IR)	Chief Sales Officer
4	Reason for change	To reflect the revised operating model and clarify accountability, designation is changed, (without changing the underlying responsibilities unless specifically approved)		
5	Date of appointment	Date of change in the designation of the Senior Management Personnel (“SMP”) 06/02/2026		
6	Brief profile (in case of appointment)	Mr. Jambardi Ramanna Maheshkumar is associated with company from October 06, 2008. He holds a degree of Bachelor of Engineering in Mechanical from University of Mysore, a degree of Master of	Mr. Prashanth H M was appointed as the Head Strategy & Human Resource on July 09, 2012. He holds a degree of Bachelor of Engineering in Mechanical from P.E.S. College of Engineering, Mandy	Mr. Ajay Ramesh Kulkarni was appointed as the Head-Business Development at our Company with effect from June 02, 2008. He holds a degree of Bachelor of Engineering in Mechanical from Kuvempu University. He has over 27 years of experience. Prior to joining our Company on

		<p>Technology in Computer Science & Engineering from Indian Institute of Technology, Kanpur and a degree of Master of Science in Systems Science from Louisiana State University and Agricultural and Mechanical College. He has over 27 years of experience. Prior to joining our Company in 2008, he worked at Sabre Inc. from 1996 to 2006.</p>	<p>Master of Business Administration from Sikkim Manipal University. He has 25 years of experience working with our Company since our inception. He is currently also a director in Excel Matnovus Private Limited and Examic Edtech Private Limited.</p>	<p>April 14, 2000, he has worked with Kirloskar AAF Limited from 1997 to 1999.</p>
7	Disclosure of relationships between directors (in case of appointment of a director)	NA	NA	NA

Detailed disclosure as required under Para A of Part A of Schedule III to Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No.: HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is provided below:

Change in Senior Management Personnel:

Sr. No.	Particulars	Details	Details
1	Name	Mr. Shivakumar Srikantaiah	Mr. Adarsh M S
2	Description of previous designation	Head-Support Functions	Vice President – Products & Innovation
3	Description of changed designation	Chief Administrative Officer	Chief Innovations Officer
4	Reason for change	To reflect the revised operating model and clarify accountability, designation is changed, (without changing the underlying responsibilities unless specifically approved)	
5	Date of appointment	Date of change in the designation of the Senior Management Personnel (“SMP”) 06/02/2026	
6	Brief profile (in case of appointment)	Mr. Shivakumar Srikantaiah was appointed as the Head-Support Functions on June 01, 2006. He holds a degree of Bachelor of Engineering in Mechanical from University of Mysore and a degree of Master of Technology in Management & Systems from Indian Institute of Technology (IIT), New Delhi. He has 25 years of experience working with our Company since our inception.	Mr. Adarsh M. S. has served as Vice President – Products & Innovation since April 2019. An engineering graduate from Visveshwaraiah Technological University with a Master’s in Computer Science from the University of Illinois, he brings over 12 years of experience from roles at Adobe Systems and Excelsoft Technologies. He also serves as a Director at Enhanced Education Private Limited.
7	Disclosure of relationships between directors (in case of appointment of a director)	NA	NA

Annexure 3

CHANGES IN THE OFFICE OF KEY MANAGERIAL PERSONNEL(S)

Pursuant to Regulation 30 and other applicable provisions of the SEBI Listing Regulations, we hereby inform that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company has, at its meeting held today, February 06, 2026, inter alia, approved the following:

1. Resignation of Company Secretary and Compliance Officer:

Mr. Venkatesh Dayananda, Company Secretary and Compliance Officer, has tendered his resignation from the office of Company Secretary and Compliance Officer of the Company. He will be relieved from his duties with effect from the **close of business hours on February 27, 2026**.

2. Appointment of Company Secretary and Compliance Officer:

Mr. S.M Adithya Jain, appointed as Company Secretary, Chief Compliance Officer and Chief Investor Relations Officer of the Company. He will formally take over the office of Company Secretary, Chief Compliance Officer and Chief Investor Relations Officer office with effect from the **commencement of the business hours on March 02, 2026**.

Detailed disclosure as required under Para A of Part A of Schedule III to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No.: HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are provided below:

Sr. No	Details of Events	Information (Resignation)	Information (Appointment)
1	Name	Mr. Venkatesh Dayananda	Mr. S M Adithya Jain
2	Reason for Change	To pursue an alternate career outside of the organization.	Appointment to fill the vacancy
3	Date of Appointment/ Cessation	Cessation: He will be relieved from his duties with effect from the close of business hours on February 27, 2026	Appointment: With effect from the commencement of the business hours on March 02, 2026.
4	Brief Profile (In case of appointment)	NA	Mr. S. M. Adithya Jain has over a decade of experience in corporate and secretarial compliances, with core expertise in SEBI Listing Regulations, the Companies Act, 2013 and corporate governance framework. He has been associated with and has handled compliance, governance and regulatory matters for reputed listed entities such as Kaynes Technology India Limited, Biocon Limited, HealthCare Global Enterprises Limited and Syngene International Limited. He has extensive experience in

			<p>regulatory liaison with stock exchanges, SEBI and other statutory authorities, has played a key role in ensuring robust compliance systems and adherence to applicable legal and regulatory requirements.</p> <p>Mr. S. M. Adithya Jain (Membership No. A49042) is an Associate Member of the Institute of Company Secretaries of India (ICSI).</p>
5	Disclosure of relationships between directors (in case of appointment of a director)	NA	NA

The resignation letter received from Mr. Venkatesh Dayananda is also enclosed herewith as Annexure 4.

February 06, 2026

To,

Chairman & Managing Director,
Excelsoft Technologies Limited,
1-B, Hootagalli Industrial Area, Mysore,
Karnataka - 570018, INDIA

Dear Sir,

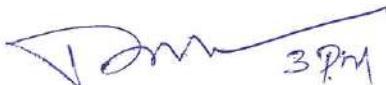
Subject: Resignation as the Company Secretary and Compliance Officer of the Company

I hereby tender my resignation as the Company Secretary and Compliance Officer of Excelsoft Technologies Limited ("The Company") to pursue an alternate career outside of the organization. I request the Board to kindly relieve me from all my duties effective closing of business hours on February 27, 2026.

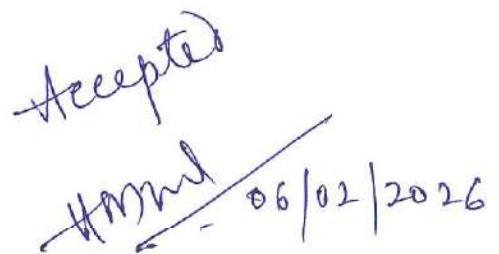
I hereby convey my sincere thanks to the Board of Directors, Senior Management and all colleagues of the Company for their unwavering support and co-operation extended during my tenure as the Company Secretary and Compliance Officer of the Company.

Kindly request you to take the same on record and arrange to submit the necessary forms with the Registrar of Companies and Stock Exchanges.

Thanking you,
Yours faithfully,



Venkatesh Dayananda,
ICSI Membership No. F9904
Address: No.7 4th Main Road, Chamrajpet,
Bangalore South, Bangalore, Karnataka – 560 018, India



Accepted
HMDL 06/02/2026

CC:
Board of Directors
EXCELSOFT TECHNOLOGIES LIMITED